September 1st, 1934

Mr. R. E. Hill, Secretary & Treasurer,  
Kentucky High School Athletic Association,  
113 Coral Avenue,  
Louisville, Kentucky

Dear Sir:

Pursuant to instructions we have made an audit of the books of the  
KENTUCKY HIGH SCHOOL ATHLETIC ASSOCIATION  
LOUISVILLE, KENTUCKY

for the fiscal year ended June 30th 1934 and present herewith statement of receipts and disbursements for the period, which in our opinion reflects the correct financial condition of the association as of that date.  

We found the records well and accurately kept.

Respectfully Submitted  
JOHNSON-POWLER & COMPANY  
Certified Public Accountant

STATEMENT OF RECEIPTS AND DISBURSEMENTS  
Period July 1st 1933 to June 30th 1934

CHECKING ACCOUNT  
Cash Balance, July 1st 1933  797.74 (Includes 3 fees 1933-34)

RECEIPTS  
2685.00

537 Memberships @ $5.00
95 Reinstatements @ $2.50  237.50
3 Memberships @ $5.00, 1934-35  15.00
1 Membership @ $3.00, 1934-35
2 Bad Checks Made Good  40.00
Overpayment of Dues  2.50
University of Kentucky  835.05
Trav. Exp. State Tour. Teams  1,649.84
Profit State Tour.

TOTAL RECEIPTS  5,467.89

DISBURSEMENTS  
TOTAL  6,265.63

President's Office  
Overhead  200.00
Telephone & Telegraph  85.21
Postage  13.50
Supplies  5.37
Secretary's Office  
Fee  1,468.75
Telephone & Telegraph  37.66
Postage  144.53
Supplies  30.65
Return of Bad Checks  40.00
Refund of Overpayment of Dues  2.50
Printing  242.75
Bank Tax  1.46
Annual Audit  10.00
Annual Banquet, Waiters, Tips & Guests  19.25
Traveling Exp. State Tour. Teams  835.05
J. O. Lewis, Investigating Almo Case  8.70
Board of Control, Monthly Mtgs. & Tour.  299.36

CASH BALANCE, Checking Account, July 1st 1934  3,435.34

SAVINGS ACCOUNT  
Savings Account, July 1st 1933  1,618.87
Interest on Savings Account for year  47.27

TOTAL FUNDS

* $2.00 each to be refunded.