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The Board of Control of the Kentucky High School Athletic Association met at the K.H.S.A.A. building, Lexington, on Saturday afternoon, December 20, 1969. The meeting was called to order by President Ralph C. Dorsey at 2:00, with all Board members, Commissioner Theo. A. Sanford, Assistant Commissioner J. B. Mansfield, and Assistant Commissioner Billy V. Wise present. The invocation was given by W. H. Crowdus.

W. H. Crowdus moved, seconded by Richard Vincent, that the reading of the minutes of the September 27th meeting be waived, since members of the Board had received copies of these minutes. The motion was carried unanimously.

The Commissioner reported that the football championship playoffs continue to be successful, with increased attendance at the first round, semi-final and final games. Financial reports had been received from ten game managers, indicating that all expenses had been paid with shares of profits having been sent to the schools involved. The finals in the three classes, held in Louisville and Lexington, had set a new record in receipts and attendance. He recommended that each team in the three classes participating in the playoff finals be allowed the amount of \$600.00 for incidental expenses. W. H. Crowdus moved, seconded by Don Davis, that the expense allowance for each of the class finalists, recommended by the Commissioner, be approved by the Board. The motion was carried unanimously.

Chairman J. B. Mansfield of the Trophy Committee reported that sealed bids for the 1970 district and regional basketball trophies were opened at the K.H.S.A.A. office on October 18, 1969. He stated that the Committee accepted the bids of the Hunt's Athletic Goods Company, Mayfield, Kentucky, for both district and regional trophies. The price per set of the district trophies was \$32.00, and the price per set of the regional trophies was \$48.00.

Richard Vincent moved, seconded by Foster J. Sanders, that the next Board meeting be held in Louisville on January 24, 1970. The motion was carried unanimously.

Foster J. Sanders moved, seconded by Don Davis, that the Commissioner be directed to make lodging reservations in the Kentucky Lake area for the summer meeting of the Board of Control, the suggested date being the last weekend in July. The motion was carried unanimously.

Administrators and coaches representing the Boyd County, Paul G. Blazer and Russell high schools met with the Board for the purpose of discussing certain problems relating to football game scheduling in District 1, Region 3, of Class AA. The discussion related to possible re-districting for the football seasons of 1971 and 1972.

The Commissioner stated that he planned to re-schedule the 1970 Class AAA regional and state track meets for boys and girls to the dates of May 15 and May 22, with the approval of the Board of Control. Members of the Board saw no objection to this change in dates.

The Commissioner stated that he had received a letter from Mr. Jerry Rexroat, Chairman of a Hospitality Committee representing several local officials' associations, requesting that the associations be given the opportunity to

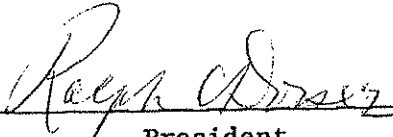
sponsor a hospitality room at the forthcoming State High School Basketball Tournament. The Board gave its approval to the request.

Chairman Foster J. Sanders of the Retirement Committee stated that his committee had met and was making a study of the current retirement program of the Association, with the idea of making certain improvements in the program; and that certain recommendations of the Committee would be made at a subsequent meeting of the Board of Control.

Chairman Don Davis of the Building Committee stated that his committee had met and was continuing its search for an adequate site on which the proposed new K.H.S.A.A. office building would be erected.

James T. Dotson moved, seconded by Tom Mills, that all bills of the Association for the period beginning September 1, 1969, and ending November 30, 1969, be allowed. The motion was carried unanimously.

There being no further business, the meeting adjourned.



 President



 Secretary

CONTRACT

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This contract by and between the Kentucky High School Athletic Association represented by its duly constituted Board of Control, herein known as Party of the First Part, and

Billy V. Wise, Assistant Commissioner, herein known as Party of the Second Part, and

In consideration of Second Party's services as Assistant Commissioner, both Parties do now subscribe to the following conditions

TO WITNESS:

Parties did on September 22, 1969, purchase through the Mutual Benefit Life Insurance Company, Newark, N.J., herein referred to as the Insuring Company, a retirement annuity life insurance endowment policy on the life of Second Party, said policy having a face value of twenty thousand (\$20,000) dollars and designed to cover a premium-payment period of twenty-eight years. The official policy number is 5,297,465, and the annual premium payment is stipulated to be \$1,041.20. All dividends on this policy accruing prior to maturity of the policy shall be left with the insuring company to become part of the cash value of the policy. The policy names First Party as beneficiary and First Party has sole ownership of the policy. First Party agrees to and obliges itself also to pay the annual premium on the said life insurance policy. It is further agreed that this annual payment shall be continued for a period of twenty-eight years from the date of this policy, provided Second Party continues in the employment of First Party.

It is further agreed that when Second Party reaches the age of sixty-five, he may retire and exercise all options under the policy except the lump sum settlement option.

It is further agreed that should Second Party elect to retire when he reaches the age of sixty-five years, his employment relationship with First Party, shall be terminated automatically. Should First Party desire to extend the employment of Second Party after he reaches sixty-five years of age and Second Party agrees to such extension of employment, Second Party shall not draw any annuity payments on the insurance policy referred to herein during his continued employment.

Should Second Party elect to continue in the employment of First Party after reaching the age of sixty-five years and the maturity date of the said insurance policy, it is recognized that First Party will receive from the insuring company each year until Second Party shall retire a payment of interest in cash on the said insurance policy. Both Parties agree that all such interest payments shall in turn be used to purchase from the insuring company additional paid-up endowment benefits as are provided for in the insurance policy or which may be a policy of the insuring company.

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It is also agreed that the insurance policy in question shall under no circumstance or condition be encumbered except by written consent of both Parties.

It is further agreed that in case of resignation, dismissal, or disability of Second Party, prior to his attaining the age of sixty-five and subsequent to his employment for a period of five years, the sole ownership of the policy shall be transferred to the Second Party.

It is further agreed that should Second Party die prior to retirement and while First Party still has sole ownership of the policy, First Party agrees to pay to his surviving widow an amount equivalent to one hundred (100%) per cent of the final settlement of death benefits as paid by the insuring company. Final payment shall be made in a single payment to the surviving widow as soon as it is practicable after the death claims have been paid to First Party by the insuring company. If there is no surviving widow, final payment shall be made to the estate of the Second Party.

In Testimony Whereof, Witness the hands of the parties hereto, this 27th day of September 1969.

Kentucky High School Athletic Association Board of Control

Ralph Dorsey President Shelley Haysford Secretary
For Party of the First Part For Party of the First Part

Betty V. Wise
Party of the Second Part

Signed in my presence this 27th day of September, 1969.

Robert E. Scott, My Commission expires Dec. 2 - 1970.
Notary Public

Authorization for signature of this agreement was made in a regular meeting of the Board of Control of the Kentucky High School Athletic Association on Sept. 27, 1969 and the record of such authorization by said Board is to be found in its Book of Minutes on page 114.